

## Frequently Asked Questions:

### **Q: How much will insurance coverage for my horse cost?**

A: A percentage of the agreed value, the horse's age, breed and discipline are all factors that go into determining the premium.

### **Q: How is the agreed value determined?**

A: The value is determined by you and the insurance underwriter based on the purchase price, or the price you would receive if you sold the horse today. Factors such as training, competition records, lineage, etc. would also be included in this process.

### **Q: Can my horse's value be increased at a later date?**

A: Yes. You must provide all proper documentation substantiating the increase in your horse's value. Examples may include; if you have invested in training your horse, your horse has earned numerous competition wins, or if you have had a professional appraisal conducted. In these instances, you could submit documentation and the policy would be re-evaluated.

### **Q: My horse is boarded. Is he covered by the owners of the stable?**

A: In all likelihood the stable owners will have liability coverage that protects *them* in the event a client's horse is injured or killed while in their care. If they are not, insist on such coverage or find an insured stable to board your horse. Such insurance does not cover *you* as the horse's owner. You, as the owner, will not personally be covered in the event of your horse's injury or death. You would need to carry your own insurance policy on your horse.

### **Q: What is "Loss of Use" coverage?**

A: Loss of Use coverage is typically available for performance horses only. You would be covered for a percentage of your horse's insured value in the event he is permanently unable to perform his insurable or "performance" use(s). Breeding or pleasure horses are not covered.

### **Q: I train horses, but train the horse on the horse owner's property. What type of coverage should I have?**

A: A commercial liability policy that covers you *wherever* you train. It is a savvy trainer who recognizes the importance of owning such a policy not only for their own protection but also for validity of their training reputation to potential clients.

### **Q: Does my horse need to be examined by a vet before coverage can start?**

A: Not if the insured value is \$25,000 or less. This also applies to yearly renewal if the horse is healthy and sound. A vet certificate is required if the insured value is more than \$25,000. This process of vet verification will be automated, convenient and paperless through the use of our website.

### **Q: At what age can coverage start?**

A: A horse can be and should be covered from the time it is 24 hours old.

### **Q: At what age does a horse stop being insurable?**

A: Due to the typical life span of a horse, a horse is no longer insurable at 17 years of age.